**BWS: Board resolution**

On 25 Mar 2020, Ba Ria - Vung Tau Water Supply Joint Stock Company announced the Board resolution as follows:

Article 1: Agreeing to the plan of issuing shares for dividend payment of 2020 and issuing shares to increase share capital from the equity. After share issuance, the Company's charter capital increased from VND 800 billion to VND 900 billion, as follows:

- Type of stock: Common stock

- Par value: VND 10,000/ share

- Expected number of shares to be issued: 10,000,000 shares

In which: + issuing shares to increase share capital from the equity: 2,248,000 shares

+ Issuing shares for dividend payment of 2020: 7,752,000 shares

- Total par value: VND 100,000,000,000

In which: + Issue of shares to increase share capital from the equity: VND 22,480,000,000

+ Issue of shares for dividend payment of 2020: VND 77,520,000,000

- Share issuance rate: 12.5% of charter capital

In which: + the share issuance rate to increase share capital from the equity: 2.81%

+ Share issuance rate for dividend payment of 2020: 9.69%

- Capital resources:

+ Capital resources for share issue to increase share capital from the Equity: Retrieved from development investment fund on 31 December 2019 based on the audited financial statements of 2019

+ Capital resources for share issue for dividend payment of 2020: Taken from the undistributed profit after tax of 2020 on June 30, 2020, based on audited financial statements for the first 6 months of 2020

- Eligible buyers: Existing shareholders named in the list issued by the Vietnam Securities Depository provided on the record date

- Implementation time: Quarter 3 or Quarter 4, 2020

- Plan on handling fractional shares: The number of additionally issued shares will be rounded to the unit, the decimal will be further distributed to the Trade Union shareholder

Article 2: The issuance plan will be submitted to the Annual General Meeting of Shareholders in 2020

Article 3: This Resolution takes effect from the signing date. Members of the Board of Directors, the Supervisory Board, the Management Board, the relevant departments and individuals are responsible for implementation of this Board resolution